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November 13, 2026

Company name: Yamaguchi Financial Group, Inc.
Name of representative: Keisuke Mukunashi, President and CEO (Securities code: 8418; Tokyo Stock Exchange Prime Market)
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Notice Regarding Termination of Business Alliance with The Ehime Bank, Ltd.

Yamaguchi Financial Group, Inc. (the "Company") hereby announces that, at a meeting held today, its Board of Directors resolved to terminate the business alliance with The Ehime Bank, Ltd. ("Ehime Bank") under the Nishiseto Partnership Agreement (the "Alliance"). On the same date, the Company and Ehime Bank entered into an agreement concerning the termination of the Alliance, as described below.

1. Reasons for Termination of the Alliance

The Company and Ehime Bank launched the Alliance in January 2020 with the aim of revitalizing regional economies, contributing to regional revitalization, and providing customers with high-value-added financial services. Since then, the two companies have promoted collaboration across a broad range of areas, including corporate solutions, business matching, personnel exchanges, and digital services.

The various collaborative initiatives undertaken under the Alliance have achieved certain results through the utilization of the management resources and expertise of both companies, including expanded opportunities to provide solutions to regional companies, enhanced personnel and knowledge exchange, stronger responses to regional issues, and enhanced customer support capabilities.

At the same time, the operating environment surrounding financial institutions, the challenges facing regional communities, and customer needs have changed significantly. Against this backdrop, the two companies have held a series of discussions regarding the future direction of their collaboration from the perspective of their respective management and growth strategies. As a result, the two companies concluded that the Alliance has largely achieved its original objectives and fulfilled its intended role as a model for collaboration between regional financial institutions. They further determined that it would be optimal for each company to maximize the use of its own management resources and further deepen its contribution to regional communities under its respective management strategy. Accordingly, the two companies have agreed to terminate the Alliance.

2. Details of the Alliance

Name of agreement	Nishiseto Partnership Agreement
Areas of collaboration	Collaboration in corporate banking Collaboration in ship finance Collaboration in retail banking Collaboration in regional development Collaboration in other areas contributing to the development of both parties
Commencement date	January 22, 2020

3. Overview of the Counterparty to the Business Alliance (as of March 31, 2026)

Company name	The Ehime Bank, Ltd.
Head office	2-1 Katsuyama-cho, Matsuyama, Ehime Prefecture, Japan
Representative	Yoshinori Nishikawa, President
Business	Banking
Date of establishment	March 20, 1943
Fiscal year-end	March 31
Total assets (consolidated)	¥3,082.6 billion
Deposits, etc. (non-consolidated)	¥2,784.3 billion
Loans and bills discounted (non-consolidated)	¥2,020.7 billion
Number of employees (consolidated)	1,350
Number of branches	111 domestic branches (including sub-branches)
Capital relationship	The Company (including its consolidated subsidiaries) holds 628,900 common shares of Ehime Bank (1.60% of voting rights). Ehime Bank holds 825,440 common shares of the Company (0.39% of voting rights).
Personnel relationship	None.
Business relationship	In addition to ordinary interbank transactions, the parties engage in various transactions based on the business alliance.
Status as a related party	None.

4. Schedule

Date of Board of Directors resolution	November 13, 2026
Date of agreement on termination of the Alliance	November 13, 2026

5. Outlook

The termination of the Alliance will have no impact on customers' transactions or the services they currently use. Both companies will continue to contribute to regional economic development and regional revitalization in accordance with their respective management strategies. The impact of this matter on the Company's consolidated financial results is expected to be immaterial.