

Momiji Bank Financial Statements

NONCONSOLIDATED BALANCE SHEETS (UNAUDITED)

March 31, 2020 and 2019

ASSETS		Millions of yen	Millions of yen	Thousands of
		2020	2019	U.S. dollars
				2020
Assets	Cash and due from banks	¥ 273,147	¥ 358,475	\$ 2,509,850
	Call loans and bills purchased	1,088	1,110	9,997
	Monetary claims bought	—	114	—
	Trading assets	590	579	5,421
	Money held in trust	4,714	4,730	43,315
	Securities	527,742	458,733	4,849,233
	Loans and bills discounted	2,316,966	2,253,369	21,289,773
	Foreign exchanges	7,983	5,286	73,353
	Other assets	87,927	70,298	807,930
	Tangible fixed assets	35,174	35,662	323,201
	Intangible fixed assets	2,258	2,368	20,748
	Prepaid pension cost	15,949	14,672	146,550
	Deferred tax assets	11,191	5,557	102,830
	Customers' liabilities for acceptances and guarantees	7,515	8,453	69,053
	Allowance for loan losses	(23,688)	(18,933)	(217,661)
	Total assets	¥ 3,268,556	¥ 3,200,473	\$ 30,033,593

LIABILITIES AND NET ASSETS (SHAREHOLDERS' EQUITY)

Liabilities:	Deposits	¥ 3,010,767	¥ 2,982,359	\$ 27,664,863
	Call money and bills sold	6,530	—	60,002
	Payables under securities lending transactions	46,045	17,538	423,091
	Borrowed money	7,624	7,638	70,054
	Foreign exchanges	31	25	285
	Other liabilities	23,796	10,798	218,653
	Provision for bonuses	7	1	64
	Provision for directors' stock benefits	80	84	735
	Provision for reimbursement of deposits	352	415	3,234
	Deferred tax liabilities for land revaluation	4,419	4,419	40,605
	Acceptances and guarantees	7,515	8,453	69,053
	Total liabilities	3,107,166	3,031,730	28,550,639
Net assets:	Capital stock	10,000	10,000	91,886
	Capital surplus	59,533	59,533	547,027
	Retained earnings	92,317	90,012	848,268
	Total shareholders' equity	161,850	159,545	1,487,181
	Net unrealized gains on securities	(7,481)	816	(68,741)
	Deferred gains or losses on hedges	(1,384)	(23)	(12,717)
	Revaluation reserve for land	8,405	8,405	77,231
	Total valuation and translation adjustments	(460)	9,198	(4,227)
	Total net assets	161,390	168,743	1,482,954
	Total liabilities, and net assets	¥ 3,268,556	¥ 3,200,473	\$ 30,033,593

NONCONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

Years ended March 31, 2020 and 2019

	Millions of yen 2020	Millions of yen 2019	Thousands of U.S. dollars 2020
Income			
Interest income:			
Interest on loans and discounts	¥ 22,862	¥ 23,310	\$ 210,071
Interest and dividends on securities	5,167	5,901	47,478
Other interest income	177	217	1,626
Fees and commissions	5,697	5,983	52,348
Other ordinary income	6,391	3,182	58,725
Other income	3,378	3,335	31,038
Total income	43,672	41,928	401,286

Expenses			
Interest expense:			
Interest on deposits	651	1,030	5,982
Interest on borrowings and rediscounts	338	459	3,106
Other interest expense	478	672	4,392
Fees and commissions payments	3,918	3,835	36,001
Other operating expenses	3,231	2,353	29,689
General and administrative expenses	19,287	20,905	177,221
Other expenses	8,135	3,085	74,749
Total expenses	36,038	32,339	331,140
Income before income taxes and minority interests	7,634	9,589	70,146
Income taxes:			
Current	2,632	1,065	24,185
Deferred	(1,285)	817	(11,808)
Net income	¥ 6,287	¥ 7,707	\$ 57,769

Amounts per share of common stock:	Yen 2020	Yen 2019	U.S. dollars 2020
Net income	¥ 14.43	¥ 17.69	\$ 0.13
Cash dividends applicable to the year	9.83	8.39	0.09